

INDIAN INSTITUTE OF TECHNOLOGY (INDIAN SCHOOL OF MINES), DHANBAD

MINUTES OF THE 22<sup>nd</sup> MEETING OF THE BOARD OF GOVERNORS HELD  
ONLINE ON 28 JUNE 2022 AT 3.00 PM

**Members Present:**

Prof Prem Vrat, Chairperson, BOG, IIT (ISM)	: Chairperson
Prof Rajiv Shekhar, Director, IIT (ISM)	: Member
Prof Shailendra Singh, IIM Lucknow	: Member
Prof G Udayabhanu, IIT (ISM)	: Member
Prof Sarat Kumar Das, IIT (ISM)	: Member
Dr. Arun Kumar, Formerly Director, Department of Higher & Technical Education, Govt. of Jharkhand	: Member
Prof Dheeraj Kumar, Deputy Director, IIT (ISM)	: Special Invitee
Shri P R K Sinha, Registrar (Actg.)	: Secretary

**Leave of absence:**

Shri Rakesh Ranjan, Additional Secretary (TE), MOE, GOI	: Member
Prof Pallab Banerji, IIT Kharagpur	: Member
Shri Gautam N Mehra, CMD, Savita Oil Technologies Ltd	: Member

The Chairperson welcomed the members of the BOG. The Director introduced Prof. Dheeraj Kumar who has been appointed as Deputy Director of the Institute and attending the meeting of the BOG as a special invitee. He was welcomed by the Chairperson and all the members of the BOG. The BOG also appreciated the services of previous Deputy Director, Prof Shalivahan as a special invitee in the BOG meetings of the Institute.

Comments received vide letter no. F. No. 23-8/2022-TS-I dated 24.06.2022 from AS (TE), MOE on the BOG agenda were placed before the Board of Governors.

The following agenda items were deliberated:

**22/1 Confirmation of the Minutes of the 21<sup>st</sup> Meeting of the BOG of IIT(ISM) held on 30.03.2022**

The minutes of the 21<sup>st</sup> BOG meeting held on 30.03.2022 were circulated to all the members. Since no comments were received or offered on the floor by any member, the minutes have been confirmed by the BOG.

**22/2 Actions taken on the decisions of the 21<sup>st</sup> Meeting of the BOG held on 30.03.2022**

Actions taken on the decisions made in the 21<sup>st</sup> meeting of the BOG held on 30.03.2022 were noted by the Board of Governors.

**22/3 A report on pending actions on the decisions taken by the Board of Governors in its previous meetings**

The agenda item on pending actions was presented and noted by the Board.



**22/4 To review the Status Report of various ongoing construction works undertaken by CPWD at IIT(ISM)**

Superintending Engineer, IIT (ISM) presented the status of construction activities of ongoing infrastructure projects undertaken by CPWD in the Institute. The Board noted the same and expressed satisfaction on the progress of construction activities.

**22/5 Director's Report on progress of various activities**

The Director presented the performance of the Institute during last three months in respect of various key indicators viz. teaching / non-teaching appointments, sponsored research projects, placement statistics etc. The BOG expressed its pleasure on the positive growth in placements and initiatives taken to strengthen R&D activities, section-8 companies at IIT(ISM), Dhanbad namely, TEXMIN and ACIC foundations.

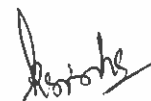
**22/6 Presentation by Department of Mechanical Engineering, viz. Vision, Mission, Roadmap and achievements during the last two years**

Prof A R Dixit, Head, Department of Mechanical Engineering made a presentation on Vision, Mission, Roadmap and achievements during the last two years. The Board appreciated the efforts of the Department on seeking externally funded projects related to product design, development and fabrication. The Board further advised that the number of citations per faculty per year is a key parameter in QS-ranking, the same needs to be monitored regularly and efforts should be made to improve the same.

**22/7 Ratification & Reporting Items**

The BOG ratified the approvals accorded by the Chairperson, BOG as mentioned from Sl. Nos. 1 to 24 under heading 'A', 1 to 14 under heading 'B' and noted the Reporting Items under heading 'C' in the agenda paper. Following additional items also ratified by the BOG:

1. Approved resignation of Prof. Md. Irfan, Assistant Professor, Deptt. of Management Studies, w.e.f. 02.08.2022. [Approval dated 23.06.2022]
2. Approved Minutes of the meeting constituted for Confirmation / Up-gradation of Group-A officer (Shri Sanjeeb Mukherjee, Superintending Engineer). [Approval dated 23.06.2022]
3. Approved resignation of Shri Bharat Pareek, Technical Officer, w.e.f. 30.06.2022. [Approval dated 23.06.2022]



22/8 To receive and consider the recommendations made by the 22<sup>nd</sup> Finance Committee, meeting held on 28.06.2022 at 11.00 A.M.

Recommendations made by the Finance Committee in its 22<sup>nd</sup> meeting held on 28.06.2022 were received by the Board of Governors. The Board of Governors approved the recommendations of the Finance Committee with the following observations:

FC Agend a Item No.	Particulars	Observations/ Recommendations of the Finance Committee	Observations/ Decisions of the BoG
22/4	To consider the revision in the Fee structure w.e.f. Academic year 2022-23	The recommendation of the Senate for revision in the fee structure was presented by Prof Chiranjeev Kumar, Dean (Academic). The Finance committee deliberated the proposal and recommended for approval of the Board of Governors.	The BoG approved the proposal as recommended by the Finance Committee.
22/5	To consider rates for Honorarium for Summer Semester	The recommendation of the Senate for revision in the rates for payment for honorarium to the faculty members for summer semester was presented by Prof Chiranjeev Kumar, Dean (Academic). The Finance committee deliberated the proposal and recommended that the revised proposal may be placed in the BoG meeting as per discussion held in the Finance Committee	The BoG Approved the revised proposal (Annexure-I).
22/6	To consider and recommend the Endowment Guidelines of IIT (ISM), Dhanbad	The proposed endowment guidelines of the Institute was presented by Prof R M Bhattacharjee, Dean (IRAA). The Finance Committee deliberated on the proposal and suggested that Endowment Policy for creation of Chair Professor position may also be incorporated for internal faculty and external experts.  With the above suggestions the Finance Committee recommended the proposal for approval of the Board of Governors.	The BoG accepted the suggestions of the Finance Committee and the revised policy with the provisions regarding creation of Chair Professor Positions was approved by the BoG. The approved policy is attached as Annexure – II.

*Roish*

22/7	<p><b>Fixing of criteria for the Pay Level Up-gradation of faculty members in higher AGPs vis-à-vis their previous post Ph.D Teaching/ Research Experience under 4-tier flexible cadre structure in IIT(ISM), Dhanbad</b></p>	<p>The Finance Committee deliberated the proposal in the light of comments of AS (TE), MoE. Prof Subhashis Chatterjee, Dean (Faculty) made a presentation and apprised the Finance Committee that the criteria adopted by the Institute in 2019 was more stringent than the criteria prescribed by Ministry of Education for up-gradation of Assistant Professors under 4-tier flexible cadre structure. The Finance Committee recommended that the criteria prescribed by Ministry of Education in this regard should be followed. The Finance Committee recommended the same for approval of the Board of Governors. The Finance Committee also recommended that after approval of the proposal by the BOG, an intimation may be sent to MoE.</p>	<p>The BoG accepted the recommendations of the Finance Committee and observed that since the criteria presently being adopted in the Institute for up-gradation of faculty members to higher Pay Levels is more stringent than the criteria prescribed by Department of Higher Education, MHRD [now Ministry of Education] vide letter No.23-1/2008-TS.II dated 18<sup>th</sup> August, 2009 and dated 16<sup>th</sup> September, 2009; letter No. 17-9/2010-TS.I/pt. file dated 28<sup>th</sup> June, 2011. This is adversely affecting the career prospect of the faculty members in IIT (ISM) Dhanbad. Accordingly, BoG approved that the criteria pertaining to experience as prescribed in MoE's letters referred above should be followed. The BoG also asked the institute to inform MoE accordingly.</p>
22/8	<p><b>To consider and recommend the MoU between IIT (ISM), Dhanbad and Dept. of Higher Education, Ministry of Education (MoE), GoI</b></p>	<p>Prof Dheeraj Kumar, Deputy Director presented the draft MoU between IIT (ISM), Dhanbad and Deptt. of Higher Education, Ministry of Education (MoE), GoI. The targets fixed for various performance evaluation parameters for the year 2022-23 were also presented before the Finance Committee. The Finance Committee deliberated the same and recommended for approval of the Board of Governors.</p>	<p>The BoG approved the draft MoU as recommended by the Finance Committee.</p>

*Reshmi*

22/9	To consider and approve the "Innovation and Start-Up Policy" of IIT (ISM), Dhanbad	Prof Pankaj Mishra, Acting Dean (IIE) presented the draft Innovation and Start-up Policy of the Institute. The Finance Committee deliberated on the proposed policy and recommended the same for approval of the Board of Governors.	The BoG approved the proposal as recommended by the Finance Committee.
22/10	To consider and approve the Guidelines for allotment of space to commercial establishments at IIT (ISM), Dhanbad	The Finance Committee deliberated on the proposed guidelines and recommended the draft policy except sub-clause (12) of clause (1).  With the above changes the Finance Committee recommended the proposal for approval of Board of Governors.	The BoG approved the proposal as recommended by the Finance Committee.
22/11	Status report on the implementation of reservation for SC, ST, OBC and EWS in faculty position	A report on the status of implementation of reservation for SC, ST, OBC and EWS in faculty positions at IIT (ISM) Dhanbad was presented before the Finance Committee and the same was noted by the Committee.	The BoG noted the same.
22/12	AOB	No agenda item was placed on the table	-----
22/13	To consider and approve the "Intellectual Property Policy" of IIT (ISM), Dhanbad	The Finance Committee deliberated on the proposed policy and recommended the same for approval of the Board of Governors and also to send the same to MoE for concurrence.	The BoG accepted the recommendations of the Finance Committee and approved the same. The BoG asked the Institute to send the approved policy for MOE's concurrence.

**22/9 To consider and approve MoU between IIT (ISM), Dhanbad and Ministry of Education (MoE).**

The draft MoU between IIT (ISM), Dhanbad and Deptt of Higher Education, Ministry of Education (MoE), GoI was approved by the Board of Governors as recommended by the Finance Committee. The BoG asked the Institute to send the signed copy of MoU to MoE for further necessary action at their end.

*R. Srinivas*

**22/10 To consider and approve the "Intellectual Property Policy" of IIT (ISM), Dhanbad**

This agenda item was also placed in the Finance Committee as item No. FC 21/13. As recommended by the Finance Committee, the Policy was approved by the Board of Governors. The BoG asked the Institute to send the approved policy for MOE's concurrence.

**22/11 Degree to be awarded by both the Institutes under collaborative doctoral program between IIT (ISM), Dhanbad and other foreign Universities / Institutions**

Prof R M Bhattacharjee, Dean (IRAA) made a presentation on the matter. The BoG deliberated the proposal and approved the same.

**22/12 To consider the recommended list of Graduating students / Scholars in the Academic Year 2021-22**

The Board of Governors approved the list of students / scholars graduating in the Academic Year 2021-22. The BoG also advised to present a comparison with other Generation-I IITs on the number of Ph.Ds awarded annually.

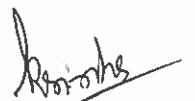
**22/13 Status report on the implementation of reservation for SC, ST, OBC and EWS in faculty positions**

A report on the status of implementation of reservation for SC, ST, OBC and EWS in faculty positions at IIT (ISM) Dhanbad was presented before the Board of Governors. The Board of Governors noted the same.

**22/14 AOB:**

No agenda item was placed on the table or raised by any member in the meeting.

The meeting ended with thanks to the Chair.



[P R K Sinha]  
Registrar (Actg.)  
& Secretary, BOG

## Annexure-I

### **Proposal to consider the rates for Honorarium for Summer Semester**

As per the proposal of the committee, duly recommended by the Senate in its 23<sup>rd</sup> meeting, the honorarium for Summer Semester may be paid as per the following formula:

$$\text{Honorarium} = (C1 * m) + (C2 * n)$$

Where, C1 = Amount per lecture hour & m = no. of lectures

C2 = Amount per registered student & n = no. of students registered

Type of Courses	C1	C2
Theory & Tutorial Classes	Rs. 1500/- per lecture hour	Rs. 2000/- per registered student
Practical Session	Rs. 1500/- per session	Rs. 2000/- per registered student
Non-contact Classes	Nil	Rs. 4000/- per registered student

Lower and upper cap to get honorarium for a course is proposed as Rs. 25,000/- per course and Rs. 2,00,000/- per course, respectively. The honorarium amount exceeding Rs. 1,00,000/- shall be credited to the PDF of the concerned faculty member.

For faculty engaged with multiple courses, the honorarium shall be calculated on individual course basis. In case a course is shared between more than one instructor/tutor, the honorarium and PDF will be splitted according to their teaching loads.

One TA may be allowed for 30 students. TAs will be paid an honorarium of Rs. 7000/- in a course.

Honorarium will be paid from the IRG of the Institute.

The above proposed rates will be reviewed after two years.

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भारतीय प्रौद्योगिकी संस्थान (भारतीय खनि विद्यापीठ), धनबाद  
**Indian Institute of Technology (Indian School of Mines), Dhanbad**

**ENDOWMENT GUIDELINES**

1. Key features of the Endowment Fund for the purpose of mobilizing donations and contributions from well-wishers, alumni, industry and philanthropists are as follows:

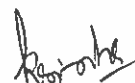
IIT(ISM) Dhanbad proposes to continue the existing bank account in the name of IIT(ISM) Alumni Fund, which has the provision for exemption under section 80G of Income Tax, for endowment purposes where donations from alumni, industry (including CSR donations) and philanthropists will be received.

This account will receive following types of donations:

- A. Project related endowment donations:** The principal amount of the donation (and any earnings thereon) is will be spent on specific activities for which the donations/endowments are received.
- Such donations may be from an individual Alumnus of the institute as well as from the Alumni batches of a particular branch or year or from an Alumni Chapter.
  - Such donations may be for a specific objective like construction of a building, classroom, laboratory or any other infrastructure of the institute.
  - There will be naming rights of the individual donor or collective donors like a batch of alumni of a particular year or branch/ alumni chapter as per the specific agreement / MoU for such project related donations.
- B. Endowment donations with a corpus:** 90% of the annual earnings on the principal amount of the corpus will be spent for specified activities for which the donations/endowments are received.
- The minimum amount for endowment donations with a corpus is Rs 10 lakhs.
- C. Term Endowment donations:**
- The minimum amount for the term endowment donation is Rs. 5 lakhs with a maximum tenure of 10 years. However, the endowment tenure may be increased proportionately depending on increased endowment donations.
  - The principal amount and interest earned shall be spread equally over the tenure of the endowment in the following manner:

Interest calculated @ 5% per annum\* on reducing balance and the principal amount shall be divided in such a manner that the amount available for making the expenditure on the specified objective remain equal for all months for the entire term of the endowment.

[\*subject to change with the approval of the Competent Authority]





**D. Annual Funding for Awards/Scholarships/ Financial Grant for specific purpose such as ISMAANA Merit-cum-Means Scholarships, SANDVIK Scholarships, IMTR Awards:**

- Funds will be received annually and disbursed to the eligible recipients of scholarships / awards as per the eligibility criteria under the specific agreement between the Institute and the Donor.
- The value of each of such award/scholarship shall be more than Rs. 50,000/- with a total value of at least Rs. 5 Lakhs over a period of 5 years.

**E. Endowment donations for Chair Professors**

It is proposed that endowment may be received for instituting the position of Chair Professors under such endowment fund received from an individual / alumni or from a corporate house.

There will be two types of such endowment:

**I. Endowment donations with corpus:** A minimum corpus amount for a specific minimum tenure will be received from the donor(s) for instituting the position of Chair Professor.

There will be three categories of such Chair Professors:

**a. Distinguished Chair Professor**

- This corpus is intended for distinguished global academic / researchers as **Distinguished Chair Professor**
- The minimum amount of such Corpus Endowment for Distinguished Chair Professor is Rs. 10 crores for a minimum tenure of five years
- The earnings (or a fraction of earnings) on the corpus will be spent every year for the engagement (Salary, Allowances etc.).

**b. Institute Chair Professor**

- This corpus is intended for internal faculty members of the institute as **Institute Chair Professor**
- The minimum amount for such Corpus Endowment for Institute Chair Professor is **Rs. 50 Lakhs** for a minimum period of **five years**.

**c. Visiting Chair Professor:**

- This corpus is intended for Leading academic / researcher / industry experts as **Visiting Chair Professor**
- The minimum amount for such Corpus is Rs. 3 Crores for a minimum tenure of five years.
- The earnings (or a fraction of earnings) on the corpus will be spent every year for the engagement (Salary / Allowances).



## **II. Term endowment donations for Chair Professors:**

- Total endowment amount has to be deposited at the beginning of the tenure and the minimum tenure shall be five years.
- The amount of such Endowment shall be such that the salary /allowances etc. for the engagement of the Chair Professors are paid for the entire tenure of the endowment from the endowment fund and part of earnings thereon.
- The entire endowment donation is exhausted over the endowment tenure.
- The principal amount and interest earned shall be spread equally over the tenure of the endowment in the following manner:

Interest calculated @ 5% per annum\* on reducing balance and the principal amount shall be divided in such a manner that the amount available for making the expenditure on the specified objective remain equal for all months for the entire term of the endowment.


[\*subject to change with the approval of the Competent Authority]

### **F. General Donations:**

The donations received without any specified purpose shall be utilized for the development of the Institute.

## **2 Other terms & conditions:**

- 2.1 10 % of the earnings on the corpus or term endowment fund of all categories will be transferred to Alumni Fund to meet the administrative and other miscellaneous expenses on the management of the endowment fund.
  - 2.2 The corpus amount of any endowment fund is non-refundable.
  - 2.3 The existing term endowments and corpus endowments shall continue as per the existing terms & condition of the endowments.
  - 2.4 Donations (endowment or project) may be received for specific purposes like Scholarships/ Awards, Chairs, Infrastructure Development etc. Donations (endowment or project) may also be received for the broad purpose of developing the Institute infrastructure, without any further restrictions.
  - 2.5 Foreign Donations should comply with RBI, Ministry of Finance and Government guidelines issued from time to time.
3. Separate accounting shall be maintained for each subhead within the IIT(ISM) Alumni Fund bank account. It would include complete transaction of funds in the account right from inflow till end-product outflow.
  4. The Endowment fund will be governed by an Endowment Advisory Board (EAB). The EAB shall be chaired by the Director and would include members from donors and well-wishers of the Institute as well as Institute faculty and also nominees from IIT(ISM) alumni associations/chapters.



Endowment Advisory Board (EAB) for governance of Fund:

- Director, IIT (ISM), Dhanbad :Chairperson
  - Deputy Director, IIT (ISM), Dhanbad :Member
  - Dean (IRAA), IIT(ISM), Dhanbad :Member
  - President, IIT(ISM) Alumni Association :Member
  - Two members nominated by the Director from active Alumni Chapters  
(one from Abroad and one from India Chapter) : Member
  - Associate Dean, Alumni Affairs, IIT(ISM) Dhanbad :Member Secretary
5. In order to accelerate fund raising, Chief Executive (Corporate & Alumni Affairs) working as “Alumni Relation Fund Manager” may be appointed on contract who will be assisted by one finance executive (appointed on contractual basis)
6. The estimated financial implication for engaging the Chief Executive (Corporate & Alumni Affairs) is approx. Rs. 36 lakhs per annum, which will be met from alumni fund.
7. Performance of the Chief Executive (Corporate and Alumni Affairs) will be reviewed on quarterly basis. EAB may also recommend incentive on the performance of the Chief Executive (Corporate and Alumni Affairs). This will be reported to FC/BOG from time to time.
8. Donations received from donors will be tax exempted in India under section 80G of IT Act. A Receipt will be sent to the donors for claiming Tax Exemption.

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