NOTIFICATION

Subject: Simplification of procedures regarding contributions for issue of medical books with life-time validity in respect of retired employees/family pensioners of IIT(ISM), Dhanbad.

In order to streamline and simplify the procedures for issue of medical books with life-time validity in respect of retired employee/family pensioners of IIT(ISM), Dhanbad, the following options may be exercised by the respective retired employees/family pensioners on payment of the requisite medical contributions for enrollment in this Institute’s medical benefit scheme:-

(a) A retired employee/family pensioner may enroll for medical benefit scheme (lifetime) on payment of lump-sum amount equivalent to monthly contribution for 10 years; OR

(b) A retired employee/family pensioner (covered under old pension scheme only) instead of making a lump-sum payment of equivalent monthly contribution for 10 years may opt to get the contributions deducted from pensionary benefits/monthly pension in the following manner:

(i) For first year after retirement/death of employee – advance contribution equivalent to monthly contribution for 12 months be deducted from DCRG amount.

(ii) For second year onwards up to 10th year or till beneficiary is alive, whichever is earlier – monthly contribution at the rates revised from time to time be deducted from monthly pension/family pension.

This issues with the approval of BOG at its 21st meeting held on 30.03.2022.

(Prabodh Pandey)
Registrar (Actg)

Cc:
1. DT/Dy. DT/Dean (Admin)/Dean (Faculty)/RG Sectt.
2. All Deans/All HODs/All HOCs/All PICs/All Sectional Heads
3. JR (F&A)/JR(DTS)/DRs/ARs
4. The CMO & In-Charge (HC)/AO(HC)
5. All Employees via email
6. Webmaster for uploading on the Institute’s Website.