

International Conference on Empowering Viksit Bharat@2047: Innovations in Finance, Inclusion, & Economic Growth

# February 13th to 14th, 2025









Organized by: Department of Management Studies & Industrial Engineering IIT (ISM), Dhanbad in association with Indian Council of Social Science Research

#### **About the Conference**

"Viksit Bharat 2047" envisions a developed India by 2047, marking the centenary of India's independence. This government initiative aims to transform India into a globally competitive, inclusive, and self-reliant nation. The vision for Viksit Bharat 2047 includes multiple pillars that address various areas of national development. Key focus areas are Economic Growth and Self-Reliance, Technological Innovation and Digital Transformation, Education and Skill Development, Healthcare and Well-being, Infrastructure Development, Environmental Sustainability and Clean Energy, Social Inclusion and Gender Equality, Global Leadership and Defence. Viksit Bharat 2047 encapsulates a future-ready India, combining economic progress with social equity and sustainability. With effective implementation, this vision aims to establish India as a fully developed and prosperous nation by 2047. The "Viksit Bharat 2047" vision aligns with India's aspirations for a developed nation by its centenary of independence. Some of the planned key statistics and milestones of this initiative include:



#### Economic Growth

The plan targets transforming India into a \$30 trillion economy by 2047, with a per capita income of \$18,000-\$20,000, significantly advancing from the current \$3.7 trillion GDP. This would require an average GDP growth rate of 8.8%-9.2% annually from 2030 onwards.



#### Infrastructure

Massive infrastructure development, especially in transport (airports, ports, highways), digitalization, and urban planning, is central to the initiative.



#### **Poverty Alleviation and Inclusion**

A primary focus is on reducing poverty, aiming to lift 25 crore people out of poverty.



Green Energy and Sustainability

The energy transition is another cornerstone, with ambitious goals such as achieving 90% energy self-sufficiency by 2047 and reducing dependency on fossil fuels. India plans to install over 500 GW of non-fossil energy capacity by 2030, making the grid 80-90% green by 2040, supported by initiatives like expanded solar and wind capacities.



Recognizing the role of state governments, the initiative promotes decentralized governance to allow states to focus on tailored solutions for regional challenges. From the perspectives of fintech, financial inclusion, and women empowerment, this vision emphasizes the importance of harnessing technology and policy to create an equitable, sustainable, and financially inclusive society.

State and Local Governance



The vision of a developed India by 2047 hinges on leveraging Fintech, robust Financial Inclusion, and empowering Women, especially within economic and entrepreneurial ecosystems. The "Viksit Bharat 2047" vision, viewed through the lenses of fintech, financial inclusion, and women empowerment, presents an opportunity to build a more equitable society.

## About Indian Institute of Technology (Indian School of Mines), Dhanbad

The Indian School of Mines was formally opened on 09th December 1926, by Lord Irwin, the then Viceroy of India to address the need for trained manpower related to mining activities in the country with disciplines of Mining and Applied Geology. The Indian School of Mines has been conferred the status of Indian Institute of Technology (IIT) on September 06th, 2016, by the Government of India and has been renamed Indian Institute of Technology (Indian School of Mines), Dhanbad. Since its establishment, the institute has undergone considerable expansion of its activities and emerged as a reputed technical institution in the country. IIT (ISM) offers B. Tech (4 Years) courses, integrated M.Tech (5 Years) courses, Master of Science/Arts and Technology, Master of Business Administration, and also awards Ph.D. Degree. IIT (ISM) Dhanbad has been contributing significantly to the growth and development of mining, mineral, petroleum and geoscience in India apart from other emerging streams.

## About the Department of Management Studies and Industrial Engineering (DMS&IE), IIT (ISM), Dhanbad

Department of Management Studies & Industrial Engineering, was established in 1977 and was offering M. Tech program in Industrial Engineering and Management (IE&M) as well as Ph.D. Keeping pace with the changing times, the MBA program was launched in 1997 and MBA in Business Analytics in 2020. Department has glorious legacy of more than four decades has seen its rise from strength, continuously evolving and reinventing itself in tandem with changing business and industrial environment of the country. Along with the routine classroom lectures, students of the department take active part in presentations, seminars, workshops etc. Students of MBA, MBA(BA) and M.Tech (IEM) programme undergo compulsory organizational internship to obtain hands on experience. The department is having state of the art classrooms with latest audiovisual facilities, along with equipped laboratories like Systems Lab, Psychology Lab, Work Study Lab, and Business Communication Lab. In addition, we have leading databases like Bloomberg, CMIE Prowess database and advanced statistical softwares like SPSS with AMOS module, STATA, MATLAB, R, Python, etc. The department draws its faculty from leading educational institutes of the country who are actively engaged in consultancy assignments, in-house and off-campus executive development programs and research projects. Some of the organisations / institutions that have supported faculty initiatives are AICTE, UGC, ICSSR, MHRD, DGMS, CMPFO, NHPC, Power Grid, CIMFR, CIL, World Bank, Capgemini, HAL, DSIR, DST and TATA Power. For details, you may visit departmental website: https://ms.iitism.ac.in/

### How to Reach the Campus

By Train: IIT (ISM), Dhanbad is located just 2.80 km from Dhanbad Junction Railway Station.

By Air: The nearest airports are Kazi Nazrul Islam Airport in Durgapur (85 km), Deoghar International Airport in Deoghar (110 km), Birsa Munda Airport in Ranchi (140 km), and Netaji Subhas Chandra Bose International Airport in Kolkata (269 km).

**By Bus:** Buses also run to and from Dhanbad to many nearby locations in Jharkhand and Bihar and some long route buses also ply. IIT (ISM), Dhanbad is just **3.50** Kms from **Dhanbad Bus Stand.** 

#### **Submission Tracks**

Papers are invited, but not limited, from the following themes and sub-themes for building a strong discussion forum contributing towards Viksit Bharat 2047.

## TRACK 1: Fintech Transformation & Financial Inclusion

- Personalization and Predictive Analytics in Financial Services
- Digital Payments, Banking, P2P Lending Platforms
- WealthTech, Robo-Advisors, Insurtech
- Blockchain and Decentralized Finance (DeFi), Smart contracts
- Green Fintech for Climate Resilience
- Universal Digital Infrastructure for Inclusive Banking
- Financial Inclusion for Equitable Growth
- Microfinance and Digital Credit for MSMEs and Rural Communities
- Financial Literacy and Education for Marginalized Groups

# TRACK 2: Driving Economic Growth through FinTech

- Digital Finance as a Catalyst for Economic Growth
- Leveraging FinTech to Foster Small and Medium Enterprise (SME) Growth
- Role of FinTech in Reducing the Urban-Rural Divide in Financial Access
- Impact of Digital Payment Systems on National Economies
- Government Initiatives and Policies for Promoting FinTech-Based Economic Growth
- Role of FinTech in Promoting Sustainable Development
- Access to Digital Lending for Women: Overcoming Barriers
- Gender Gap in Digital Financial Literacy: Solutions and Strategies

## **TRACK 3: Contemporary Topics in Corporate Finance**

- Corporate Financing through Green Bonds and FinTech Platforms
- Integrating ESG in Corporate Finance with AI and Blockchain
- FinTech for Corporate Risk Management and Sustainability
- Circular Economy & Sustainable Supply Chain
- ESG-Driven Corporate Strategies
- Digital Innovation in Mergers and Acquisitions
- Behavioral Biases in Corporate Financial Decision-Making
- Opportunities and Risks in Carbon Markets
- Sustainable Finance on Corporate Valuation



Prof. N.R. Bhanumurthy Director Madras School of Economics, India



Prof. Arvind Ashta BHAI: Building Humane Advances and Institutions, France



**Keynote Speakers** 

Prof. Larisa Yarovaya University of Southampton, UK



Prof. Wasim Ahmad IIT Kanpur, India



Prof. Moinak Maiti University of the Witwatersrand, South Africa

The top 25 selected articles will be published as book chapters in the Springer Nature.

#### **Mode of Conference**

The ICSSR Vikasit Bharat @2047 Conference will be conducted in a hybrid mode, offering participants the flexibility to attend either in person or virtually.

### **Best Paper Award**

Best paper awards will be given under overall category.

#### **Guidelines for Submission**

- Complete, unpublished papers should be submitted online in PDF format.
- Papers should reach us before the last date of submission. All submissions will be reviewed and the authors of accepted papers will be informed by email. The peer-review process will be followed for the selection of the best paper awards.
- Authors should anonymize manuscripts prior to submission. This entails removing or replacing author names and affiliations, acknowledgment, as well as any self-citations or URLs that would clearly disclose their identity. The paper should start from the title, abstract, keywords followed by the main paper.
- Papers exceeding plagiarism levels of 20.00% will be rejected in the screening process.
- Authors should submit their papers online in pdf format only and should not name the pdf file in their name. Kindly use the link given below to submit your paper for consideration: Submission Link: [https://forms.gle/E2gdvKVwq1kaU5Nx7]

#### **Paper Formatting Guidelines**

The manuscript should be prepared by setting font style as "Times New Roman", font size as "12", with a line spacing of 1.50 to be maintained throughout the main text. References may be formatted with single spacing. Additionally, ensure that each page of the manuscript is sequentially numbered.

## **Conference Workshop**

Introduction to Time-Series and Multivariate Time-Series

Panel data modelling Text mining and sentiment analysis Introduction to connectedness analysis and network science

Important Dates	
Submission Open	20th December, 2024
Submission Close	20th January, 2025
Acceptance Notification	21st January, 2025
<b>Registration Window</b>	21st January, 2025 - 25th January, 2025
Conference	13th - 14th February, 2025
Registration Fees	
Conference fee (including workshop)	₹ 3000.00 + 18% GST
Conference Workshop	₹ 1800.00 + 18% GST
Industry Participant	₹ 4000.00 + 18% GST
International Participant	\$ 75.00 + 18% GST

Accommodation may be arranged on campus on a sharing basis / single occupancy based on the availability of the Institute's Guest House / Hostels on payment basis.

## **Conference Organizing Committee**

Chief Patron: Prof. Prem Vrat (Chairman) Patron: Prof. Sukumar Mishra (Director) Chairman: Prof. Sandeep Mondal (Head of the Department) Convenor: Prof. Preeti Roy Co-convenors: Prof. Taufeeque Ahmad Siddiqui (Jamia Millia Islamia, New Delhi) Prof. Muhammad Shafi K (NIT Calicut) Prof. Seema (IIT Jodhpur)

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#### For more information about the conference, please contact:

Prof. Preeti Roy IIT (ISM) Dhanbad Convenor Prof. Taufeeque A. Siddiqui Jamia Millia Islamia Co-Convenor

Muhammad Shafi NIT Calicut Co-convenor Prof. Seema IIT Jodhpur Co-convenor

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# **SPONSORSHIP DETAILS**

The Indian Institute of Technology (IIT) Dhanbad is honored to host the ICSSR Conference, a premier event bringing together esteemed academicians, researchers, policymakers, and industry leaders to discuss on Empowering Viksit Bharat@2047: Innovations in Finance, Inclusion, & Economic Growth. We invite you to partner with us and support this prestigious conference. As a sponsor, you will have a unique opportunity to engage with thought leaders, showcase your brand, and align with innovation and academic excellence.

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