

REQUEST FOR PROPOSAL

(INDIAN INSTITUTE OF TECHNOLOGY (ISM), DHANBAD)

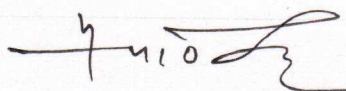
Invitation of Bids for: Investment of Funds in Short Term / Long Term deposits

To,

All Nationalized and Scheduled Commercial Banks
Having physical Branch in Dhanbad

Request for Proposal (RFP) No: IIT(ISM)/F&A/Investment/2022-23/01 Dated 16/08/2022

1. Bids in sealed cover are invited for investment of funds in short term/long term deposits from the Nationalized and Scheduled Commercial Banks having physical branch in Dhanbad. Bids shall be submitted by super scribing the subject matter with Title, RFP number and date in the sealed cover. Bidder's name along with email id and telephone number should be mentioned on the envelope.
2. The sealed bids completed in all aspects shall be addressed to the following -
 - a. Bids to be addressed to: The Joint Registrar (F&A), IIT(ISM) Dhanbad
 - b. Postal address: Administrative Block, IIT(ISM) Dhanbad, Pin-826004, Jharkhand
 - c. Name/designation of the Concerned: Mr. Prabodh Pandey, Joint Registrar (F&A), IIT(ISM) Dhanbad
 - d. Telephone number: 0326-2235611
 - e. e-mail id: jrfa@iitism.ac.in
3. This RFP is divided into three Parts as follows:
 - a. Part I – Contains General Information and Instructions for the Bidders about the RFP such as the time, place of submission and opening of tenders, Validity period of tenders, etc.
 - b. Part II – Contains Eligibility of bidders & Other Conditions
 - c. Part III – Contains Evaluation Criteria, Rights of IIT(ISM) Dhanbad & Prescribed Performa for submitting the quotation.
4. This RFP is being issued with no financial commitment on the part of this Institute and the Institute reserves the right to change or vary any part thereof at any stage. IIT(ISM) also reserves the right to withdraw the RFP, should it become necessary at any stage.



PART-I

GENERAL INFORMATION

Indian Institute of Technology (Indian School of Mines) Dhanbad is an Institute of National importance established by an Act of Parliament under the Administrative/ Financial Control of Ministry of Education, Govt. of India.

The Institute intends to invest a sum of Rs 40.00 crores of Non Plan funds in short term/ long term duration at best interest rate offered.

1. Instructions to bidders.

1.1. Bidders are requested to submit firm and unconditional bid for quoting the highest rate of interest along with maturity amount against the above RFP in sealed cover which shall reach the Joint Registrar (F&A), IIT(ISM) Dhanbad, on or before 01st September 2022 latest by 12:15 PM for the investment to be made. Bids received after the due date and time will not be accepted. **Bidders must submit the bid in Annexure-I. Bids submitted in the format other than the prescribed Performa attached at Annexure-I will not be considered.**

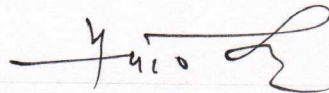
1.2. Opening of bids: Bids will be opened on 1st September 2022 at 12:30 PM in the Admin Block of IIT (ISM), Dhanbad. Bidders may attend the bid opening meeting on the said date and time. IIT(ISM) will not be responsible for any delay / loss of bids in transit. However summarized schedule of bids process is mentioned below:

Sl No.	Particulars	Timelines	Location
01.	Publishing of RFP	17 th August 2022	Institute's website
02.	Bids submission date	Before 12.15 P.M, 01 st September 2022	Bids shall be deposited at F&A section, Admin Block
03.	Bids opening date	At 12.30 P.M, 01 st September 2022	Admin Block, IIT (ISM)

(If Bids are not opened on scheduled date and time owing to the exigencies of Institute/unforeseen circumstances, the Bids will be opened on the next working day at the same time or on any other day/time, as intimated by the IIT(ISM) Dhanbad).

1.3. A bidder may modify or withdraw his bid after submission subject to the condition that the request for modification or withdrawal shall reach IIT(ISM) Dhanbad prior to deadline prescribed for submission of bids. No request for modification shall be accepted after due date of submission of bids.

1.4. The validity of the rates should be at least for one week after the date of opening of bids.



PART-II

2. Eligibility of Bidders & Other Conditions

2.1. Nationalised/ Scheduled Commercial Banks having physical branch in Dhanbad willing to participate in the tender, must furnish following information on their letter head along with the tender document:

- a. Net worth as per Audited Accounts as on 31.03.2021 (should be above Rs. 500 crores).
- b. Capital Adequacy Ratio as per Audited Accounts as on 31.03.2021.
- a. Net Non-Performing Assets as a percentage of Net Advances as per Audited Accounts as on 31.03.2021.
- b. Declaration of profit / loss in the last 3 preceding financial years.

2.2. Nationalised/ Scheduled Commercial Banks willing to participate in the tender, must also furnish the rating of their deposit schemes by any two credit rating agencies registered with SEBI and the same should have been accorded the highest safety credit rating.

2.3. It may also be ensured that no tax deduction is to be made against the proposed investments, as income of the Institute is exempt u/s 10(23C) (iiiab) of the Income Tax Act, 1961.

PART-III

3. Evaluation criteria, Rights of IIT(SM) Dhanbad & Prescribed Performa

3.1. Bids are invited only from those Nationalised/ Scheduled Commercial Banks having physical Branch in Dhanbad.

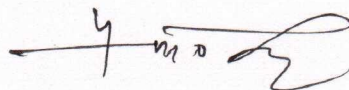
3.2. Amount of investment to be made with the Nationalised/ Scheduled Commercial Banks that offer the highest rate of interest shall be as per the Institute requirement and decision of the Investment Committee.

3.2. In case, the interest rate offered by more than one banks is same, the deposits will be given to the bank having the highest net worth.

3.3. IIT(ISM) reserves the right to break up the amount in smaller trances as per requirements.

3.4. The Institute has the sole discretion to decide how much amount to be invested in Short term investments/Long term Investments.

3.5. The decision of IIT(ISM) will be final on the investment whether in full or in parts with any of the bank / financial institution in case the rates quoted by the Nationalised/ Scheduled Commercial banks are same.



3.6. IIT(ISM) reserves the right to invest or not to invest without assigning any reason thereof. Institute reserve the right to invest in Bank(s) as per administrative convenience & safety of fund.

3.7. Amount of investment may be increased or decreased based on the Institute policy and requirement. The maximum amount to be invested in the Private Sector Banks would be 10% of the proposed investment amount based on the highest offered interest rates.

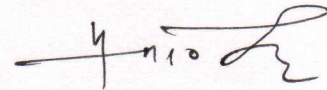
3.8. Notwithstanding anything to the contrary contained in this RFP, IIT(ISM) Dhanbad, reserves the right to accept or reject any Bid and to annul the Bid Process and reject all Bids at any time without any liability or any obligation for such acceptance, rejection or annulment, and without assigning any reasons thereof. In the event that IIT(ISM) Dhanbad rejects all the Bids or annuls the Bid Process, it may, with its discretion, invite all eligible Bidders to submit fresh bids.

3.9. The bids shall be submitted in the Prescribed Performa which is attached as Annexure-I to this RFP. Accordingly relevant details may invariably be furnished in the said Performa for consideration of bid.

3.9.1 All disputes are subject to jurisdiction of Dhanbad court.

Place: Dhanbad
Date: 17/08/2022

Authorized signatory



Joint Registrar (F&A)
IIT(ISM), Dhanbad

ANNEXURE : I**Performa for quoting Rate of Interest**

(to be printed on Bank / Institutions Letter Head duly signed and sealed)

1. Name of the Bank / Institution:
2. Institution is Subsidiary of :
3. Bank details (under which the invested amount will be transferred):
 - a. Name of Bank & Branch:
 - b. Account No:
 - c. IFSC:
 - d. Account Name:
4. Contact person:
5. Mobile No:
6. E-mail ID:
7. Particulars of Banks / Institutions:

Sl No	Particulars	Details to be filled
1.	Net Worth as per Audited Accounts as on 31.03.2021	
2.	Capital Adequacy Ratio as per Audited Accounts as on 31.03.2021.	
3.	Net Non Performing Assets as a percentage of Net Advances as per Audited Accounts as on 31.03.2021 if applicable	
4.	Declared profit in the immediately preceding 3 financial years:	FY 2020-21: FY 2019-20: FY 2018-19
5.	Dividends declared in preceding 3 Financial Years in %	FY 2020-21: FY 2019-20: FY 2018-19
6.	Rating of the deposit schemes by any two credit rating agencies registered with SEBI and should have been accorded the highest safety credit rating, if applicable	1. Rating: Rated by: 2. Rating: Rated by:

8. Table for Rate of Interest per annum (ROI) and Annualised Yield (AY):

Sl No	Tenure of Investment	Rate of Interest per annum(ROI) and Annualised Yield (AY)									
		Below 1 crore		1 crore to below 2 crore		2 crore to below 5 crores		5 crore to below 10 crores		10 crores and above	
		ROI	AY	ROI	AY	ROI	AY	ROI	AY	ROI	AY
1.	6 months to below 1 year										
2.	1 year only										
3.	Above 1 year to 2 years										
4.	Above 2 years to 3years										
5.	Above 3 years										

9. Penalty if any, on premature withdrawal of investment: