



भारतीय प्रौद्योगिकी संस्थान (भारतीय खनि विद्यापीठ),
धनबाद
**INDIAN INSTITUTE OF TECHNOLOGY (INDIAN SCHOOL OF MINES,
DHANBAD**

REQUEST FOR PROPOSAL

Invitation of Bids for: Investment of Funds in Short Term / Long Term deposits

June 28, 2024

To,

All Scheduled Public Sector Banks
Eligible Scheduled Private Sector Banks (See para 3.1.1)

Request for Proposal (RFP) No: IIT(ISM)/F&A/Investment/2024-25/01

1. Bids in sealed cover are invited for investment of funds in short term/long term deposit. Please super scribe the above mentioned Title, RFP number and date of opening of the Bids on the sealed cover. Bidder's name along with email id and telephone number should be mentioned on the envelope.

2. The address and contact numbers for sending Bids regarding this RFP are given below -

- Bids to be addressed to: Registrar, IIT(ISM) Dhanbad
- Postal address for sending the Bids: Administrative Block, IIT(ISM) Dhanbad, Pin-826004, Jharkhand
- Name/designation of the contact personnel: Mr. Prabodh Pandey, Registrar, IIT(ISM) Dhanbad.
- Telephone number of the contact personnel: 0326-2235611
- E-mail id of contact personnel: registrar@iitism.ac.in

3. This RFP is divided into three Parts as follows:

- Part I – Contains General Information and Instructions for the Bidders about the RFP such as the time, place of submission and opening of tenders, Validity period of tenders, etc.
- Part II – Contains Eligibility of bidders & Other Conditions
- Part III – Contains Evaluation Criteria, Rights of IIT(ISM) Dhanbad & Prescribed Performa

4. This RFP is being issued with no financial commitment and the IIT(ISM) Dhanbad reserves the right to change or vary any part thereof at any stage. IIT(ISM) also reserves the right to withdraw the RFP, should it become necessary at any stage.



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PART-I

GENERAL INFORMATION

Indian Institute of Technology (Indian School of Mines) Dhanbad is an Institute of National importance established by an act of parliament under Administrative/ Financial Control of Ministry of Education, Govt. of India.

The Institute intends to invest a sum of Rs 35.50 crores in short term/ long term duration at best offered interest rate:

A minimum of Rs. 31.95 Crores in Scheduled Public Sector Banks and Rs 3.55 crores in Scheduled Private Sector Banks in short term / long term deposits.

1. Instructions to bidders.

1.1. You are requested to submit your firm and unconditional bid for quoting the highest rate of interest along with maturity amount for the above in sealed cover to the Registrar, IIT(ISM) Dhanbad, latest by 12:15 PM on or before July 09, 2024 for the investment to be made. Bids received after the said time & date will not be accepted. **Bidder must submit the bid in Annexure-I. Bids not submitted in prescribed Performa (Annexure-I) will not be considered.**

1.2. Opening of bids: Bids shall be opened on Nov 09, 2024 at 12:30 PM in the Admin Block of the IIT(ISM), Dhanbad. Bidders may attend the bid opening meeting on the said date and time. IIT(ISM) will not be responsible for any delay / loss of bids in transit. However summarized schedule of bids process is mentioned below:

Sl No.	Event description	Timelines	Mode
01.	Publishing of RFP	June 28, 2024	Institute's website
02.	Bids submission date	Before July 09, 2024, 12.15 P.M	Physical submission at F&A Section, Admin Block
03.	Bids opening date	July 09, 2024, 12.30 P.M	Admin Block, IIT (ISM), Dhanbad

If due to any exigency, or the due date for opening of the Bids is declared a closed holiday, the Bids will be opened on the next working day at the same time or on any other day/time, as intimated by the IIT(ISM) Dhanbad.

1.3. A bidder may modify or withdraw his bid after submission provided that the written notice of modification or withdrawal is received by IIT(ISM) Dhanbad prior to deadline prescribed for submission of bids. No bid shall be modified after the deadline for submission of bids.



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1.4. The validity of the rates should be at least for two days after the proposed day of investment.

PART-II

2. Eligibility of Bidders & Other Conditions

2.1. Scheduled Public Sector Banks and Scheduled Private Sector Banks willing to participate in the tender, must furnish following information on their letter head along with the tender document:

- Net worth as per Audited Accounts as on 31.03.2024 (should be above Rs. 500 crores).
- Capital Adequacy Ratio as per Audited Accounts as on 31.03.2024
- Net Non-Performing Assets as a percentage of Net Advances as per Audited Accounts as on 31.03.2024
- Declared profit / loss in the immediately 3 preceding financial years.

2.2. Banks willing to participate in the tender, must also furnish the rating of their deposit schemes by any two credit rating agencies registered with SEBI and should have been accorded the highest safety credit rating, along with the tender document.

2.3. It may also be ensured that no tax deduction is to be made against the proposed investments, as income of the institute is exempt u/s 10(23C) (iiab) of the Income Tax Act, 1961.

PART-III

3. Evaluation criteria, Rights of IIT(SM) Dhanbad & Prescribed Performa

3.1. Bids are invited only from those Scheduled Banks (PSU's/Private) having physical Branch in Dhanbad.

3.1.1 The bidders should have license to carry out banking business issued before the year 2001.

3.2. Amount of investment to be made with the Banks (PSU's/Private) that offer the highest rate of interest shall be as per the Institute's requirement and decision of the Investment Committee.

3.2. In case, the interest rate offered by more than one banks is the same, the deposits will be given to the bank having the highest net worth.

3.3. IIT (ISM) reserves the right to break up the amount in smaller trances as per requirements.



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3.4. The Institute has the sole discretion to decide how much amount to be invested in Short term investments/Long term Investments.

3.5. The decision of IIT (ISM) will be final on the investment whether in full or in parts with any of the bank/financial institution in case the rates quoted by the Banks(PSU's/Private) are same.

3.6. IIT(ISM) reserves the right to invest or not to invest without assigning any reason thereof. Institute reserve the right to invest in Bank(s) as per administrative convenience & safety of fund.

3.7. Amount of investment may be increased or decreased based on the Institute policy and requirement. The maximum amount to be invested in the Private Sector Banks would be 10% of the proposed investment amount based on the highest offered interest rates.

3.8. Notwithstanding anything to the contrary contained in this RFP, IIT(ISM) Dhanbad, reserves the right to accept or reject any Bid and to annul the Bid Process and reject all Bids at any time without any liability or any obligation for such acceptance, rejection or annulment, and without assigning any reasons thereof. In the event that IIT(ISM) Dhanbad rejects all the Bids or annuls the Bid Process, it may, with its discretion, invite all eligible Bidders to submit fresh bids.

3.9. The bids shall be submitted in the Prescribed Performa which is attached as Annexure-I to this RFP. Accordingly relevant details may invariably be furnished in the said Performa for consideration of bid.

3.9.1 All disputes are subject to jurisdiction of Dhanbad court.

Authorized signatory

Place: Dhanbad

Date: 28.6.2024

(Prabodh Pandey)

Registrar

IIT(ISM),Dhanbad

Performa for quoting Rate of Interest

(To be printed on Bank / Institutions Letter Head duly signed and sealed)

1. Name of the Bank / Institution:
2. Institution is Subsidiary of :
3. Date of license from RBI for performing Banking Business as commercial bank:
4. Bank details (under which the invested amount will be transferred):
 - a. Name of Bank & Branch:
 - b. Account No:
 - c. IFSC:
 - d. Account Name:
5. Contact person:
6. E-mail ID:
7. Particulars of Banks / Institutions:

Sl No	Particulars	Details to be filled
1.	Net Worth as per Audited Accounts as on 31.03.2024	
2.	Capital Adequacy Ratio as per Audited Accounts as on 31.03.2024.	
3.	Net Non-Performing Assets as a percentage of Net Advances as per Audited Accounts as on 31.03.2024 if applicable	
4.	Declared profit in the immediately preceding 3 financial years:	FY 2023-24: FY 2022-23: FY 2021-22:
5.	Dividends declared in preceding 3 Financial Years in %	FY 2023-24: FY 2022-23: FY 2021-22:
6.	Rating of the deposit schemes by any two credit rating agencies registered with SEBI and should have been accorded the highest safety credit rating, if applicable	1. Rating: Rated by: 2. Rating: Rated by:

8. Table for Rate of Interest per annum (ROI) and Annualised Yield (AY):

Sl No	Tenure of Investment	Rate of Interest per annum(ROI) and Annualised Yield (AY)									
		Below 1 crore		1 crore to below 2 crore		2 crore to below 5 crores		5 crore to below 10 crores		10 crores and above	
		ROI	AY	ROI	AY	ROI	AY	ROI	AY	ROI	AY
1.	6 months to below 1 year										
2.	1 year only										
3.	Above 1 year to 2 years										
4.	Above 2 years to 3years										

9. **Special rate (if any) for special period not mentioned above may be provided separately in the Annexure.**

10. In case of premature withdrawal, the Bank will allow the rate applicable for the premature duration i.e. interest rate applicable for the period for which the deposit was remained with the Bank without charging any penal interest on the same. However, if it is mandatory for bank to levy the Penal Interest on Pre matured withdrawal, then that must be explicitly mentioned in the Bid duly supported with authority/guidelines on the subject.