

REQUEST FOR PROPOSAL

(INDIAN INSTITUTE OF TECHNOLOGY (ISM), DHANBAD)

Invitation of Bids for: Investment of Funds in Short Term / Long Term deposits

To,

All Scheduled Commercial Banks
Listed Housing Finance Institutions (Subsidiary of PSU)
All institutions issuing GOI Securities, Gov Bonds/ RBI Bonds
All Listed NBFC (Regulated by RBI)

Request for Proposal (RFP) No: IIT(ISM)/F&A/Investment/2020-21/02 Dated 04/01/2021

1. Bids in sealed cover are invited for investment of funds in short term/long term deposit. Please super scribe the above mentioned Title, RFP number and date of opening of the Bids on the sealed cover. Bidder's name along with email id and telephone number should be mentioned on the envelope.
2. The address and contact numbers for sending Bids regarding this RFP are given below -
 - a. Bids to be addressed to: Registrar, IIT(ISM) Dhanbad
 - b. Postal address for sending the Bids: Administrative Block, IIT(ISM) Dhanbad, Pin-826004, Jharkhand
 - c. Name/designation of the contact personnel: Mr. Prabodh Pandey, Actg.Registrar, IIT(ISM) Dhanbad
 - d. Telephone number of the contact personnel: 0326-2235202
 - e. e-mail id of contact personnel: registrar@iitism.ac.in
3. This RFP is divided into Four Parts as follows:
 - a. Part I – Contains General Information and Instructions for the Bidders about the RFP such as the time, place of submission and opening of tenders, Validity period of tenders, etc.
 - b. Part II – Contains Eligibility of bidders & Other Conditions
 - c. Part III – Contains Evaluation Criteria, Rights of IIT(ISM) Dhanbad & Prescribed Performa
4. This RFP is being issued with no financial commitment and the IIT(ISM) Dhanbad reserves the right to change or vary any part thereof at any stage. IIT(ISM) also reserves the right to withdraw the RFP, should it become necessary at any stage.



PART-I

GENERAL INFORMATION

Indian Institute of Technology (Indian School of Mines) Dhanbad is an Institute of National importance established by an act of parliament under Administrative/ Financial Control of Ministry of Education, Govt. of India.

The Institute intends to invest below mentioned funds in short term/ long term duration at best offered interest rate on the below stated date:

Sl No.	Investment maturing on	To be invested on	Amount	Name of Fund
01.	24.01.2020	27.01.2020	4.15 crores	Endowment Fund
02.	27.01.2020	27.01.2020	4.16 crores	Endowment Fund
03.	27.01.2020	27.01.2020	7.98 crores	Endowment Fund
04.	27.01.2020	27.01.2020	28.87 crores	Endowment Fund
05.	27.01.2020	27.01.2020	21.29 crores	Provident Fund

Bids are now being called for, investment of approximately Rs.51.76 crores in PSU Banks Only in short term / long term deposits and Rs. 9.69 crores in Banks/Housing Finance in short term / long term deposits.

1. Instructions to bidders.

1.1. You are requested to submit your firm and unconditional bid for quoting the highest rate of interest along with maturity amount for the above in sealed cover to the Registrar,IIT(ISM) Dhanbad, latest by 12:15PM on or before 20th January 2021 for the investment to be made. Bids received after the said time & date will not be accepted. Bidder must submit the bid in Annexure-I. Bids not submitted in prescribed Performa (Annexure-I) will not be considered.

1.2. Opening of bids:Bids will be opened on 21st January 2021 (Thursday) at 12:30 PM through online mode, link will be shared with the bidders. It is requested to kindly mention your mail ID and other details on envelope for the said purpose. IIT(ISM) will not be responsible for any delay / loss of bids in transit. However summarized schedule of bids process is mentioned below:

Sl No.	Event description	Timelines	Mode
01.	Publishing of RFP	04 th January 2021	Institute's website
02.	Bids submission date	Before 12.15 P.M 20 th January.2021	Physical submission at Main gate of Institute
03.	Bids opening date	12.30 P.M , 21 st January 2021	Online, link will be shared



(If due to any exigency, or the due date for opening of the Bids is declared a closed holiday, the Bids will be opened on the next working day at the same time or on any other day/time, as intimated by the IIT(ISM)Dhanbad).

1.3. A bidder may modify or withdraw his bid after submission provided that the written notice of modification or withdrawal is received by IIT(ISM) Dhanbad prior to deadline prescribed for submission of bids. No bid shall be modified after the deadline for submission of bids.

1.4. The validity of the rates should be at least for two days after the proposed day of investment.

PART-II

2. Eligibility of Bidders & Other Conditions

2.1. Nationalised Banks/ Institutions/NBFC's willing to participate in the tender, must furnish following information on their letter head along with the tender document:

- a. Net worth as per Audited Accounts as on 31.03.2020 (should be above Rs. 500 crores).
- b. Capital Adequacy Ratio as per Audited Accounts as on 31.03.2020.
- a. Net Non-Performing Assets as a percentage of Net Advances as per Audited Accounts as on 31.03.2020.
- b. Declared profit / loss in the immediately 3 preceding financial years.

2.2. Banks/ Institutions/NBFC's willing to participate in the tender, must also furnish the rating of their deposit schemes by any two credit rating agencies registered with SEBI and should have been accorded the highest safety credit rating, along with the tender document.

2.3. It may also be ensured that no tax deduction is to be made against the proposed investments, as income of the institute is exempt u/s 10(23C) (iiiab) of the Income Tax Act, 1961.



PART-III

3.Evaluation criteria, Rights of IIT(SM) Dhanbad& Prescribed Performa

3.1. Amount will be invested with the Banks/Institution/NBFCs who offer the highest rate of interest for the investment.

3.2. In case, the interest rate offered by more than one banks / more than one term lending or refinancing institutions is same, the deposits will be given to the bank / term lending or refinancing institutions having the highest net worth.

3.3. IIT(ISM) reserves the right to break up the amount in smaller trances as per requirements.

3.4. It will be sole discretion of IIT(ISM) to decide how much amount to be invested in Short term investment and in Long term Investment.

3.5. The decision of IIT(ISM) will be final on placing the investment in full or in parts with any of the bank / financial institution; in cases the rates quoted by the Bank/Institutions are same.

3.6. IIT(ISM) reserves the right to invest or not to invest without assigning any reason. Institute reserve the right to invest with any Bank/multiple banks/Institutions for administrative convenience/ safety of fund.

3.7. Amount of investment may be increased or decreased.

3.8. Notwithstanding anything to the contrary contained in this RFP, IIT(ISM) Dhanbad, reserves the right to accept or reject any Bid and to annul the Bid Process and reject all Bids at any time without any liability or any obligation for such acceptance, rejection or annulment, and without assigning any reasons thereof. In the event that IIT(ISM) Dhanbad rejects all the Bids or annuls the Bid Process, it may, in its discretion, invite all eligible Bidders to submit fresh bids.

3.9. Prescribed Performa is attached as Annexure-I to this RFP, relevant details may invariably be quoted in the said Performa for consideration of bid.

3.9.1. All disputes are subject to jurisdiction of Dhanbad court.

Place: Dhanbad
Date: 04/01/2021

Authorized signatory



(Prabodh Pandey)
Actg.Registrar
IIT(ISM),Dhanbad

ANNEXURE : I**Performa for quoting Rate of Interest**

(to be printed on Bank / Institutions Letter Head duly signed and sealed)

1. Name of the Bank / Institution:
2. Institution is Subsidiary of :
3. Bank details (under which the invested amount will be transferred):
 - a. Name of Bank & Branch:
 - b. Account No:
 - c. IFSC:
 - d. Account Name:
4. Contact person:
5. Mobile No:
6. E-mail ID:
7. Particulars of Banks / Institutions:

Sl No	Particulars	Details to be filled
1.	Net Worth as per Audited Accounts as on 31.03.2020	
2.	Capital Adequacy Ratio as per Audited Accounts as on 31.03.2020.	
3.	Net Non Performing Assets as a percentage of Net Advances as per Audited Accounts as on 31.03.2020 if applicable	
4.	Declared profit in the immediately preceding 3 financial years:	FY 2019-20: FY 2018-19: FY 2017-18:
5.	Dividends declared in preceding 3 Financial Years in %	FY 2019-20: FY 2018-19: FY 2017-18:
6.	Rating of the deposit schemes by any two credit rating agencies registered with SEBI and should have been accorded the highest safety credit rating, if applicable	1. Rating: Rated by: 2. Rating: Rated by:

8. Table for Rate of Interest per annum (ROI) and Annualised Yield (AY):

Sl No	Tenure of Investment	Rate of Interest per annum(ROI) and Annualised Yield (AY)									
		Below 1 crore		1 crore to below 2 crore		2 crore to below 5 crores		5 crore to below 10 crores		10 crores and above	
		ROI	AY	ROI	AY	ROI	AY	ROI	AY	ROI	AY
1.	6 months to below 1 year										
2.	1 year only										
3.	Above 1 year to 2 years										
4.	Above 2 years to 3years										

9. Penalty if any, on premature withdrawal of investment:

