

Indian Institute of Technology (Indian School of Mines), Dhanbad
Centre for Innovation, Incubation & Entrepreneurship (CIIE)

Start-up Idea Competition

Call for Innovative Proposals

The Centre for Innovation, Incubation and Entrepreneurship (CIIE), IIT (ISM), Dhanbad invites innovative proposals from its budding student innovators, inspiring to contribute towards Make in India through Startup India Standup India mission of Govt. of India, CIIE will help the innovators by beading their innovation with financial and mentorship support. CIIE helps to nurture innovative startup businesses in their pursuit to become scalable and sustainable enterprises.

Objective:

1. To inculcate a culture of innovation driven entrepreneurship in the state.
2. To promote new technology/ knowledge/ innovation based startups.
3. To provide a platform for speedy commercialisation of technology developed by new entrepreneurs.
4. Entrepreneurship promotion through Self-Employment and Talent Utilisation wherein innovators will be supported and mentored to become successful entrepreneurs.

Guidelines:

1. It is requested that the Student teams identify the problems that they are passionate about and develop a solution. They can choose any technology domains, themes or the problems that are to be addressed within the institute.
2. The innovative solutions of day-to-day problems being faced by society at large in Dhanbad town can also be submitted as Innovative Proposals.
3. A Productive Idea may be a product, production method, operations model, concept or business idea which improves business environment either at IIT (ISM) campus or livelihood of Dhanbad City.
4. The proposals will be evaluated based on their innovative aspect and originality, efficiency and cost-effective importance, sustainable development, possibilities for success, and impact on the community.
5. An idea that has already been rewarded at any of the forums will not be accepted in this competition.

How to apply for Productive Idea?

1. The call for submission of innovative proposals will start on October 10, 2018 and will close on October 29, 2018. All applications must be submitted hard copy of proposal within due date in the office of CIIE, IIT (ISM), Dhanbad.
2. The proposals are required to be submitted in the attached format (can attached annexure if needed).
3. The proposals will be screened by a duly constituted committee and the selected proposals will be invited for presentation before the committee in the first week of November 2018.
4. The top 3 -5 proposals will be selected for pre-incubation at CIIE, IIT (ISM) with required funding. Attempts will be made for patenting, trademark or copy right of such proposals also, if there are substantial originality in the proposal and there is possible scope in it.
5. The decision of constituted committee members towards selection of proposal will be the final.
6. The proposal of student will not be considered if student/team member remains absent on the day of presentation.

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Application Form

1. **Key Idea/Title of the Startup Entity:**
2. **Name of the Team Leader and contact details:**
3. **Name of the Team members and contact details (Mob No. & E-mail ID):**
 - a.
 - b.
 - c.
 - d.
4. **Mentor details:**
5. **Objective of the Innovative Proposal:**
6. **Give a summary of the Business Plan for the Startup (can attached as annexure if need):**

A. Product Description, Design, IPR issues, and Stage of development

B. Machinery and capital needs (if any)

C. Market analysis

D. Equipment, Accessories, and Software Required

E. Break-up of the estimated project cost

Prototype Development and Testing: Rs.
Working Capital: Rs.
Test Marketing: Rs.
Legal Expenses: Rs.
Contingency: Rs.
Any other expenses: (Pl. specify) Rs.

Total Project Cost: Rs.

7. The Work Programme :

Sl. no.	List of scheduled activities	Activity-wise scheduled duration (Months)
1.		
2.		
3.		
4		

8. Start up is related to:

Product Service Technology Other

(Please Specify)

9. Do you have a novel technology idea/ concept? Yes / No

10. Scope of application of Innovations in IIT (ISM)/Dhanbad Society:

11. Plan of application of the outcome of innovations: