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(An Institute of National Importance under Ministry of H.R.D., Govt. of India)

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No. CRF/INS/326/18-19

Date: 27 December 2018

### Corrigendum-1

Ref No.: NIT No. Chemical/INS/326/18-19, Dated: 26 December 2018

**Subject:** Corrigendum for amendment of payment term in the Issued NIT for Supply and Installation of X-Ray Photoelectron Spectroscopy (XPS)

Sl. No.	As mentioned in the Notice Inviting Tender	Now it may be read as
1.	<p><b><u>Sl. No.: 22 of Terms and Conditions of NIT</u></b></p> <p>Payment: In case of indigenous item i.e. inside India, payment may be released through RTGS / online payment mode against complete execution of the purchase order (PO) and submission of all the required documents as per the order within 30 days after satisfactory supply, inspection, installation/commissioning &amp; acceptance and on submission of pre-receipted tax invoice, delivery challan, warranty certificate and installation report in triplicate and Performance Bank Guarantee. In case of foreign supply, i.e. outside India i.e., payment may be released through Letter of Credit as per policy of IIT (ISM), Dhanbad. The invoice should be duly certified by the Head of Deptt. of IIT (ISM), Dhanbad to which supply is made or any other IIT (ISM) official authorized for this purpose. IIT (ISM), Dhanbad does not make any advance payment. However, as a special case in foreign supply only, 25% (vide Letter of Credit) of order value after shipment, 25% of order value after installation &amp; commissioning and 50% of order value after one year of installation. Payment term may be accepted against dispatch of required documents as per PO terms and PBG and payment via wire transfer/RTGS will be released only after satisfactory installation report and other documents as per PO terms received from the user department from the firm</p>	<p><b>Payment:</b> In case of indigenous item i.e. inside India, payment may be released through RTGS / online payment mode against complete execution of the purchase order (PO) and submission of all the required documents as per the order within 30 days after satisfactory supply, inspection, installation/commissioning &amp; acceptance and on submission of pre-receipted tax invoice, delivery challan, warranty certificate and installation report in triplicate and Performance Bank Guarantee. In case of foreign supply, i.e. outside India i.e., payment may be released through Letter of Credit as per policy of IIT (ISM), Dhanbad. The invoice should be duly certified by the Head of Deptt. of IIT (ISM), Dhanbad to which supply is made or any other IIT (ISM) official authorized for this purpose. IIT (ISM), Dhanbad does not make any advance payment. However, as a special case in foreign supply only, 90% Letter of Credit (LC) Payment term may be accepted against dispatch of required documents as per PO terms and PBG and balance 10% payment via wire transfer/RTGS will be released only after satisfactory installation report and other documents as per PO terms received from the user department from the firm.</p>

All terms & conditions remain same.

Assistant Registrar