

**OFFICE OF THE DEAN (STUDENTS WELFARE)
INDIAN INSTITUTE OF TECHNOLOGY (INDIAN SCHOOL OF MINES) DHANBAD
DHANBAD-826004**

NIT No. DSW/ Students Insurance/2018 -19

Date: 26.06.2018

Notice Inviting Tenders (NIT)

Subject: - Student Insurance policy for the academic year 2018-19.

Indian Institute of Technology (ISM), Dhanbad invites tenders / quotations for Insurance Policy for approx. **8500 students** for the Academic Year 2018-19 (July, 2018 to June 2019) or one year from the date of issue of the policy). The detailed NIT / tender document containing terms and conditions and other relevant documents & formats etc. are enclosed for kind reference and necessary action in this regard.

Tenders from Government of India owned Insurance Companies will only be accepted.

(A. K. Pathak)
Associate Dean (Students Welfare)

Encl: As above

INDIAN INSTITUTE OF TECHNOLOGY (INDIAN SCHOOL OF MINES) DHANBAD

NIT No.: DSW/ Students Insurance/2018 -19

Date: 26.06.2018

Subject : Notice Inviting Tender for Students Insurance Policy

Indian Institute of Technology (ISM), Dhanbad a fully residential premier technical institute under MHRD, GOI invites sealed tender from **Government of India owned Insurance Companies** for providing Students Insurance Policy for its students and research scholars during the academic session 2018-19 with following terms and conditions.

Terms and Conditions for Students Insurance Policy

1. Rs.3.0 lakh and cost of study (total fees and mess charges for the balance period on actual basis i.e., Rs.1,00,000/- per semester approx.) in the event of accidental death/permanent disability/ loss of two eyes/two limbs of the paying parent/guardian.
2. Rs.2.0 lakh for the family of the student in case of his/her accidental death or incapacitation/permanent disability.
3. Medical Coverage: Rs.1,00,000/- as medical expenses per annum for student (Indoor treatment, any type of accidental treatment/test required followed by/following hospitalization). Cashless hospitalization “facility in empanelled hospitals”. Reimbursement up to Rs.1,00,000/- for hospitalization in any hospital/nursing home in the country. **All types of diseases including Eye, Ear, and Pre-existing Diseases shall be covered.**
4. **3% students shall be covered by OPD treatment for an amount of Rs.10,000/- each.**
5. Rs.30,000/- as the cover for loss of laptop of the student during transit to and fro from home, bonafide travel for Industrial Training/Field Visit/Project etc. or during stay at Hostel/Institute Premises.
6. Rs.5,000/- as the cover for loss/damage of baggage of the student during transit to and fro from home, bonafide travel for Industrial Training/Field Visit/Project etc. or during stay at Hostel/Institute Premises.
7. The representative of the insurance company must visit the office of the Dean Students Welfare, Indian Institute of Technology (ISM), Dhanbad at least once in a week for collecting the insurance claims submitted by the insured students/research scholars.
8. The insurance company must ensure to settle the claim within one month of submission of claim by the student.
9. **Period of insurance coverage:**
 - i) The admission of new entrants (first year) will be in third week of July, 2018. For new entrants the insurance policy will cover the period from 01.08.2018 to 31.07.2019 (12 months)
 - ii) Students from second year to final year will have insurance coverage from 06.09.2018 to 05.09.2019 (12 months) .

10. Premium for the Students Insurance Policy shall be quoted per student basis with separate rates for Sl. no.9 (i) and Sl. no.9 (ii) and the payment of premium to the insurance company shall be made on the basis of the actual number of students insured under the policy.

11. Tenders from Government of India owned Insurance Companies will only be accepted.

Expected number of total students/research scholars: 8500 (approximately) and the no. of students may be very depending upon the actual no. of students taken admission/registration during the academic year 2018-19.

INDIAN INSTITUTE OF TECHNOLOGY (INDIAN SCHOOL OF MINES) DHANBAD**NIT No.: DSW/ Students Insurance/2018 -19****Date: 26.06.2018****Submission of Bid for Students Insurance Policy**

The bid for Students Insurance policy shall be submitted in the following format:

Name of the Insurance Company:_____

Name of the contact person _____

Postal Address _____

Telephone No. _____

FAX No. _____

Mobile No. _____

Email id _____

Bank A/C No. and Name of the Bank _____

Price Quotation for Student Insurance Policy

(in Rs.)

Sl. No.	Particulars	Period for 1 year
1.	Premium for Student Insurance Policy per student	
	A) Sl. No. 9 (i)	
	B) Sl. No. 9 (ii)	
2.	Any other Expenses (if required to be included) with justification	
2.	Taxes (please mention)	
3.	Total premium per student	

Our quotation for total premium of the Student Insurance Policy is: Rs._____ for one year (in words _____) per student (inclusive of all applicable taxes).

Signature of the Authorized Signatory

Date:_____

Name of the Signatory:_____

Place:_____

Designation_____

Official Seal

INDIAN INSTITUTE OF TECHNOLOGY (INDIAN SCHOOL OF MINES) DHANBAD

NIT No.: DSW/ Students Insurance/2018 -19

Date: 26.06.2018

Note:

- a. Payment of premium to the insurance company shall be made on the basis of the actual number of students insured under the policy.
- b. A duly signed statement with official seal, mentioning the acceptance of the terms and conditions of this policy shall be submitted with the bid.

Last Date for submission of Bid: Bid must be submitted on or before 03.00 p.m. of 25/07/2018.

Tender will be opened on 25/07/2018 at 3:30PM at Purchase & Store Section, IIT (ISM) Dhanbad.

Tender for the Students Insurance Policy should be submitted in a sealed cover by superscribing the envelope with “**Tender for Students Insurance Policy**” with relevant enclosures to the following address: -

Dy. Registrar (Purchase & Store)

Indian Institute of Technology (ISM),

Dhanbad – 826 004 (Jharkhand)

The Tender must reach **Dy. Registrar (Purchase & Store), Indian Institute of Technology (ISM) Dhanbad on or before 03.00 p.m. of 25/07/ 2018.** IIT (ISM) reserves the right to accept or reject any tender without assigning any reason and any liability or any obligation to inform the affected firms, the reasons for IIT (ISM's) action is not binding.

(A. K. Pathak)

Associate Dean (Students Welfare)